

## IN 2020...

We missed our in-person gatherings, but God was at work digitally and in our circles of influence.

**58.9K** minutes watched of church online

**34** homes per week joining at [thriveLA.online.church](http://thriveLA.online.church)

**15** online commitments to Christ

**91** Christmas gifts for foster youth

**13** couples at our first Thriving marriage conference

**\$1,566.28** given to our mercy and justice fund to provide groceries and those in need

**\$8,377.46** given to plant churches that intentionally care for children

### Living in downtown Los Angeles

I've seen more and more tents each day, and businesses boarded up and closing. The people at Thrive inspired me to grow and seek opportunities to spread joy to our community. One day serving the homeless with Coree and Abraham, God showed me that people need warmth in their lives and that He had put people in my life to help me make a difference. That's how Joy2LA began, a group of people nurtured through church and coming together to bring faith and joy to our community."

- JOYCE CHOI



# Thrive<sup>LA</sup>

## 2020 FINANCIALS

PROJECTED INCOME	\$214,168
PROJECTED EXPENSES	\$236,366

ACTUAL INCOME	\$217,449.02
(Local Offerings: \$138,250.15)	

CARES ACT FUNDS	\$38,561.00
ACTUAL EXPENSES	\$211,729.60

Last January we asked you to step up to make Thrive sustainable as outside start-up donors were set to fall off.

Even through the pandemic you gave generously.

Local offerings rose by nearly 40% as we met our budget goal at 9:00pm on December 31st! In 2019 only 38% of income was from local offering but in 2020 63.6% of income came from local offerings and the remaining came from outside giving to support staff salaries.

Expenses were reduced as we streamed from home and canceled major community events. Plus we received funds from the CARES ACT PPP loan program which we anticipate will be completely forgiven this year. As a result we have significant reserves heading into 2021.

## 2021 FINANCIALS

PROJECTED INCOME **\$172,335**

PROJECTED EXPENSES **\$193,042**

It's still tricky for all of us to project into the future, but by God's grace we enter the year with a healthier financial foundation to weather the uncertainties!

This budget projection reflects both the uncertainty of what public gatherings will look like this year, but also the prayer that at some point God will ready us to re-launch in person ministry into new spaces. Income and expenses could vary greatly if we do/don't have the chance to rent facilities, host events, or offer kids ministries at some point. We will adjust course and reimagine as God leads, but regardless we know the mission doesn't change.

We will continue to empower others to thrive in the family of God in 2021 by looking to appoint local elders, reproduce spirit-led followers of Jesus, meet the practical needs of our community, and help start more churches in Los Angeles.

## PRAY IN HOPE

The breakthroughs have already begun for those in our church and in our community battling depression, economic hardship, and personal loss. May 2021 be the year of breakthroughs, baptisms, and togetherness. May God would continue to bring new people into the family through our digital ministry as well as provide opportunity and a new space for public gatherings!